

### **NACH/eNACH Cancellation**

National Payments Corporation of India (NPCI) introduced centralized National Automated Clearing House (NACH) debit payment system, which is regulated by the Reserve Bank of India under the Payments and Settlement Act 2007.

As per directions issued by NPCI vide circular NPCI/2020-21/NACH/Circular No. 025 dated 08/02/2021 & NPCI/2020-21/NACH/Circular No. 028 dated 08/03/, Savani Financials Limited provides the NACH cancellation facility for its customers as per the below process:

1. For cancellation of registered eNACH, the customer can contact their relationship officers of Savani Financials Limited branch for the same or send e-Mail to “[customercare@mantracapital.in](mailto:customercare@mantracapital.in)” with the following details:
2. Your Application Number/Loan Account Number
3. Registered Mobile Number
4. Reason for NACH Cancellation Request
5. Savani Financials Limited has the discretion to consider the eNACH Mandate Cancellation request based on customers loan repayment terms and conditions.
6. Confirmation on the final status of Mandate Cancellation will be provided to customer via email/SMS/Whatsapp.